

## ECON 1113 (Section 851): Principles of Economics - Macro

Fall 2025 (December 22nd – January 16th)

Location: Asynchronous Online Class

*“Macroeconomics is a subject where we try to explain the entire economy with a handful of curves and a lot of hope.”*

### Instructor Information

Instructor: Sumedha Ray  
Email: sumedharay@ou.edu  
Office: Cate Centre One (Room 236)  
Office Hours: Tuesday and Thursday 10:30 AM - 11:30 AM (or by appointment via Zoom)

### Course Description

This fast-paced, 4-week course dives into the big-picture questions of how economies function and why they sometimes falter. Students will explore national income, economic growth, inflation, unemployment, and the powerful tools of fiscal and monetary policy. Along the way, we'll examine how governments respond to crises, how global trade shapes domestic economies, and what drives long-term prosperity. Designed to build a solid foundation for Intermediate Macroeconomics, this course welcomes students from all backgrounds who are ready to think critically about the forces that shape our world.

### Required Materials

- Textbook: Connect Master "Principles of Economics" by Asarta/Butters, 3e (eBook). This is available from the University of Oklahoma (OU) Bookstore.
- Connect Access: Required to access the eBook and other resources.
- Canvas Access: Required for discussions and assignment submissions. Please visit the "Modules" section in Canvas where all the necessary study materials will be uploaded.

### Course Objectives

By the end of this course, students will be able to:

1. **Analyze microeconomic market structures** by evaluating supply and demand, market equilibrium, elasticity, and the efficiency of different competitive environments.
2. **Apply consumer and producer economic theories** to understand decision-making processes, production costs, and firm optimization strategies.
3. **Evaluate** macroeconomic indicators and policies by measuring GDP, unemployment, inflation, and assessing fiscal and monetary policy effectiveness.
4. **Examine** international economics and macroeconomic theories by analyzing global trade, finance, and competing schools of economic thought.

## Grade Distribution

- Midterm Exam: 20%
- Final Exam: 20%
- Weekly Quizzes: 10%
- Homework Assignments (3): 30%
- Canvas Discussions: 20%

## Assignment Details

### Exams

- Midterm: End of Week 2, i.e., January 2nd
- Final: End of Week 4, i.e., January 15th
- Format: Multiple choice Questions
- Duration: 1 hour each

### Homeworks

- Total Assignments : 3
- All assignments are due by 11:59 PM on their respective due dates
  - Homework 1: Due **Sunday, December 28th**
  - Homework 2: Due **Sunday, January 4th**
  - Homework 3: Due **Sunday, January 11th**
- Each homework counts for 10% of your final grade.

### Weekly Quizzes

- 1 quiz per week; four quizzes in total
- Due Fridays by 11:59 PM

### Canvas Discussions

- One Canvas Discussion each week, each carrying 5% of the total grade; four Discussions in total
- Initial post (200 words) due by Thursday 11:59 PM
- Two responses (constructive feedback of 75 words) to classmates due by Friday 11:59 PM

## Grading Scale

Your final grade will be assigned based on the following scale:

A: 89.5% and above	B: 79.5% – 89.49%
C: 69.5% – 79.49%	D: 59.5% – 69.49%
F: Below 59.5%	

I reserve the right to adjust this schedule of grade equivalents in the student's favor.

## Course Policies

### Policy on Make-up Exam

The final exam is non-comprehensive. There are no make-up exams. If you miss any exam for a valid reason, the weight of the other exam will increase by 20%. Otherwise, you will receive zero.

### Late Work Policy

Late submissions will not be accepted for homework assignments and discussion posts. Make-up exams will only be provided for documented and university-approved emergencies.

### Extra credit Opportunities

One extra credit opportunity will be given, if required. The students willing to use this opportunity need to inform this to me by the third week of classes. The grade distribution of the final exam will be adjusted accordingly.

### Academic Integrity

All work must be your own. Plagiarism and cheating will result in a failing grade for the assignment and possible disciplinary action.

### Communication

Please check Canvas Announcements for all course updates. I promise to respond to your emails within 24 hours on weekdays. I strongly encourage you to attend my office hours for additional help. You can also schedule an appointment outside of my regular office hours if these times do not work for your schedule by emailing me in advance.

### Success Strategies

To succeed in this course, it is essential to keep up with daily readings and the class materials. Starting assignments early will help you manage the intensive nature of this course effectively. I strongly encourage you to form study groups with your classmates and utilize office hours for additional support. Staying engaged in discussions and participating actively will enhance your learning experience and contribute to your success in the course.

## Homework Collaboration Policy

While collaboration on homework assignments is encouraged as it promotes learning and understanding, each student must submit their own unique work. Students may discuss concepts and problems with classmates, work together to solve problems, and share approaches and strategies. However, each student must write up their own solutions independently, use their own words and work, understand all work they submit, and note any collaboration at the top of their assignment. Identical submissions will be considered academic misconduct and will result in a zero grade for that assignment.

## Course Expectations

- **Punctuality:** Submit all assignments on time. Students are responsible for keeping up with course materials, announcements, and deadlines posted on Canvas.
- **Active & Respectful Participation:** Thoughtful participation in discussion boards is expected. Be respectful and constructive in all posts and responses.
- **Professionalism & Mutual Respect:** We may discuss complex or sensitive topics such as trade, inequality, and immigration. All viewpoints are welcome, but disrespectful or derogatory comments will not be tolerated.
- **Communication:** As this is an asynchronous course, please check Canvas and your email regularly. Please email me if you have any questions.
- **Academic Integrity:** All submitted work must be your own. Plagiarism or cheating will result in disciplinary action.

## University Policies

### Academic Integrity

Cheating is strictly prohibited at the University of Oklahoma. Academic misconduct inhibits learning, erodes educational value, and damages the professional reputations of those affiliated with the University. Violations have serious consequences and will be referred to the Office of Academic Integrity Programs. For specific definitions on what constitutes cheating, review the Student's Guide to Academic Integrity.

### Reasonable Accommodation

Students in this course who have a disability that may prevent them from fully demonstrating their abilities should contact me personally as soon as possible so we can discuss accommodations necessary to ensure full participation and facilitate educational opportunities. The Accessibility and Disability Resource Center (ADRC) is committed to supporting students with disabilities to ensure that they are able to enjoy equal access to all components of their education.

### Title IX Resources

For any concerns regarding gender-based discrimination, sexual harassment, sexual misconduct, stalking, or intimate partner violence, the University offers a variety of resources, including advocates on-call 24/7, counseling services, mutual no contact orders, scheduling adjustments and

disciplinary sanctions against the perpetrator. Please contact OU Advocates (available 24/7 at 405-615-0013) to learn more or to report an incident.

### Mental Health Support Services

If you are experiencing any mental health issues that are impacting your academic performance, counseling is available at the University Counseling Center (UCC). The Center is located on the second floor of the Goddard Health Center, at 620 Elm Rm. 201, Norman, OK 73019. To schedule an appointment call (405) 325-2911.

### Religious Observances

It is the policy of the University to excuse student absences that result from religious observances and to reschedule examinations and additional required classwork that may fall on religious holidays, without penalty.

### Tentative Course Schedule

Week	Day	Topics
Week 1	December 22nd (Monday)	Fundamentals; Institutions and the Marketplace
	December 23rd (Tuesday)	Demand; Supply
	December 24th (Wednesday)	Market Equilibrium and Policy; Market Efficiency
	December 25th (Thursday)	<i>Christmas Day; no class</i>
	December 26th (Friday)	Elasticity; Market Failures
Week 2	December 29th (Monday)	Consumer Choice; Production
	December 30th (Tuesday)	Perfect Competition; Pure Monopoly
	December 31st (Wednesday)	Monopolistic Competition and Oligopoly
	January 1st (Thursday)	<i>New Year's Day; no class</i>
	January 2nd (Friday)	<b>Midterm Exam</b>
Week 3	January 5th (Monday)	Demand for Resources; Resource Prices and Utilization
	January 6th (Tuesday)	Public Finance; Measuring Output and Income
	January 7th (Wednesday)	Economic Growth; Business Cycles, Unemployment and Inflation
	January 8th (Thursday)	Aggregate Expenditures Model
	January 9th (Friday)	Aggregate Demand and Aggregate Supply
Week 4	January 12th (Monday)	Fiscal Policy; Money; Monetary Policy
	January 13th (Tuesday)	Competing Views in Macroeconomic Theory
	January 14th (Wednesday)	International Trade; International Finance
	January 15th (Thursday)	<b>Final Exam</b>